

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 569 would modify existing statutory caps for grant categories under the Business Innovation Act. The existing caps in the planning, prototyping, value-added agriculture, commercialization, and academic research categories would be removed and replaced with language allowing the Department of Economic Development (DED) to allocate up to \$4,000,000 per category. There would be no change to the total amount of Business Innovation Act grant funding, but it would allow DED greater flexibility to modify category allocations within the existing appropriation.

LB 569 would also modify language regarding the definition of a federal grant program, increases the maximum prototype grant limit and clarifies language regarding matching fund requirements. The revisions would not impact the total program budget.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 569	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Robin Kilgore		DATE: 2-13-15	PHONE: 471-4180
COMMENTS: Concur with agency's analysis fiscal impact.			

