

PREPARED BY: Phil Hovis
 DATE PREPARED: January 29, 2015
 PHONE: 4710057

LB 226

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		5,000		5,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		5,000		5,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB226 would exempt certain specified transactions from registration requirements under the Securities Act of Nebraska. The bill would require certain filings associated with the exempt transactions to be accompanied by a filing fee of \$200 paid to the Department of Banking and Finance. Based upon an estimate of 25 of such filings annually, the Department estimates that cash fund revenue could increase \$5,000 annually as the result of the provisions of LB226. The Department estimates that it could accommodate workload associated with processing the new filings within current budget resources.

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 226

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Banking & Finance

Prepared by: ⁽³⁾

Margo Sawyer

Date Prepared: ⁽⁴⁾

1/16/15

Phone: ⁽⁵⁾

471-4954

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	\$5,000	_____	\$5,000
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	\$5,000	=====	\$5,000

Explanation of Estimate:

The Department estimates the increase in revenues based on 25 filers per fiscal year at \$200 per filer.

The Department believes that it can absorb the additional resources needed to process the filings.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____