

PREPARED BY: Sandy Sostad
 DATE PREPARED: February 20, 2014
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LB 1099

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$500,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1099 provides intent language for the State Department of Education (NDE) to spend no more than \$500,000 to fund a study to identify the goals of public education in Nebraska, to determine funding per formula student to achieve these goals, to identify unique educational needs of school districts, to determine unique geographic and demographic characteristics of school districts and to recommend a new state aid formula based on the needs of students.

The funds are to be used to work with a consultant to develop a definition of statewide primary funding per formula student, provide feedback from the public, hold at least one public hearing and present a final study draft during phase one of the study. The study shall be completed by December 31, 2014. In phase two of the study, a consultant shall use the statewide primary funding per formula student as the starting point for constructing a state aid formula. Public hearings shall be held by NDE on the state aid formula developed and a final report shall be prepared by December 1, 2015.

Please complete ALL (5) blanks in the first three lines.

2014

LB⁽¹⁾ 1099

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

NDE/School Finance & Organization Services

Prepared by: ⁽³⁾ Wilson/Inbody

Date Prepared: ⁽⁴⁾ January 24, 2014

Phone: ⁽⁵⁾ 1-3323

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	\$500,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000			

Explanation of Estimate: LB 1099 requires a study of state aid be completed, costing no more than \$500,000. The goal of the study is to create a new state aid formula which could potentially have a large fiscal impact, but the amount of the impact cannot be determined at this time and would most likely be for fiscal years after 2015/16.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15 EXPENDITURES</u>	<u>2015-16 EXPENDITURES</u>
	<u>14-15</u>	<u>15-16</u>		
Benefits.....				
Operating.....			\$500,000	
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				