

PREPARED BY: Scott Danigole  
 DATE PREPARED: January 24, 2014  
 PHONE: 471-0055

**LB 774**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2014-15</b>		<b>FY 2015-16</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		1,380		1,380
CASH FUNDS		690		690
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>		<b>2,070</b>		<b>2,070</b>

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 774 changes provisions related to filing annual and biennial reports with the Secretary of State.

The Secretary of State estimates that the bill's provisions will slightly increase revenue to the General Fund and Cash Funds. The bill's provisions may require minor programming changes for the Secretary of State, but it is anticipated that these changes can be accommodated with current resources.

The increased revenue estimates appear to be reasonable.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 774	AM:	AGENCY/POLT. SUB: Secretary of State	
REVIEWED BY: Matthew Eash	DATE: 1/31/2014	PHONE: 402-471-4175	
COMMENTS: No basis to disagree with the Secretary's estimate.			

Please complete ALL (5) blanks in the first three lines.

**2014**

**LB<sup>(1)</sup> 774**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup>

Nebraska Secretary of State

Prepared by: <sup>(3)</sup> Suzanne Hinzman

Date Prepared: <sup>(4)</sup> 1/24/2014

Phone: <sup>(5)</sup> 402-471-2384

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2014-15</u>		<u>FY 2015-16</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	<u>1,380</u>	_____	<u>1,380</u>
CASH FUNDS	_____	<u>690</u>	_____	<u>690</u>
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>0</u>	<u>2,070</u>	<u>0</u>	<u>2,070</u>

**Explanation of Estimate:**

LB 774 provides that a joint public agency, limited liability company, nonprofit corporation, limited cooperative association, or limited liability partnership may deliver a correction or amendment to their biennial report to the Secretary of State for filing at any time. It is estimated that approximately \$2070 of additional revenue/year will be generated based upon the additional amendments or corrections that may be filed with the Secretary of State. Minor programming changes will be needed to accept the new filings. It is estimated that the cost of programming can be absorbed within the existing budget.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15</u>	<u>2015-16</u>
	<u>14-15</u>	<u>15-16</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	_____	_____	<u>0</u>	<u>0</u>