

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 488 amends Nebraska Revised Statutes regarding municipal occupation taxes and applies to all classes of cities in Nebraska.

The bill provides, for purposes of imposing occupation taxes, that cities shall make reasonable classifications of businesses, users of space, or kinds of transactions when imposing an occupation tax.

The bill also prohibits any city from imposing an occupation tax on certain products already taxed at the state level. These include alcohol, motor fuels, cigarettes, and tobacco products.

The Department of Revenue indicates that the above specified products are taxed at the wholesale level and that occupation taxes imposed at the retail level on these products would remain permissible.

The Department estimates no fiscal impact or cost as a result of LB 488.

We have no basis to disagree with the Department of Revenue’s estimate of fiscal impact and cost.

