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DATE PREPARED: March 04, 2013  
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**LB 489**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2013-14</b>		<b>FY 2014-15</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 489 amends the Nebraska Revenue Act of 1967, regarding the sales tax rate.

The bill provides that after October 1, 2013 the sales tax rate shall be an unspecified amount.

The bill, as written, has no fiscal impact.

NOTE: Based on the Nebraska Forecasting Advisory Board estimate for FY13-14, one cent of sales tax yields revenue of approximately \$283 million.

