

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	0	0	0	0
CASH FUNDS	0	0	0	0
FEDERAL FUNDS	0	0	0	0
OTHER FUNDS	0	0	0	0
TOTAL FUNDS	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 200 contains the statutory Cash Reserve Fund changes to carry out the Governors recommendation.

This includes a transfer of up to \$47,015,459 from the Cash Reserve Fund to the Nebraska Capital Construction Fund (NCCF) between July 1, 2013, and June 30, 2017. The bill then calls for the transfer of a like amount from the General Fund to the Cash Reserve Fund between July 1, 2015, and June 30, 2018. Under the bill the actual transfer amounts and timing of the transfers is at the discretion of the State Budget Administrator.

The transfer to the NCCF provides funding for the Governors recommendation to replace the current Grand Island Veterans Home with a new facility.

Although the bill provides a wide range in the time period from when the transfers can be made, the following table illustrates the cash flow as included in the Governors recommendation.

	<u>FY 2013-14</u>	<u>FY2014-15</u>	<u>FY2015-16</u>	<u>FY2016-17</u>
General Fund	0	0	0	(47,015,459)
Cash Reserve Fund	(47,015,459)	0	0	47,015,459
Nebr Capital Construction Fund	47,015,459	0	0	0
Total	0	0	0	0