

7/10/12

PREPARED BY: Doug Gibbs
DATE PREPARED: February 13, 2012
PHONE: 402-471-0051

LB 1069

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1069 amends Nebraska Revised Statutes dealing with the sale of real property for tax delinquencies.

The bill would allow the county treasurer to sell parcels individually or group parcels for sale. If parcels are grouped for sale, a separate certificate for each parcel is to be issued.

If a premium is paid for the property, an amount in excess of the delinquent taxes, interest and fees, the premium is to be kept by the county and credited to the general fund rather than distributed to the various political subdivisions.

The bill also provides that the county treasurer shall announce bidding rules at the beginning of the public auction and, if the sale is conducted on an Internet auction system, the bidding rules are to be posted on the county's web site two weeks prior to the sale. The rules are to include but are not limited to: the order in which tax liens are to be sold, minimum bid increases, minimum bid threshold, and that the sale is to be conducted in an impartial manner deemed to provide an equal opportunity for all participants to purchase tax liens.

The bill has an operative date of January 1, 2014.

There is no fiscal impact to the state as a result of LB 1069.

The Department of Revenue indicates no cost to implement LB 1069.

We agree with the Department's estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

We have no basis to disagree with the Association's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/14/12	PHONE	471-2526
COMMENTS					
NEBRASKA ASSOCIATION OF COUNTY OFFICIALS (NACO): No basis upon which to disagree. DEPARTMENT OF REVENUE: Concur. No fiscal impact on the Department of Revenue.					

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Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 1069 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Association of County Officials (NACO)

Prepared by: Elaine Menzel ⁽³⁾

Date Prepared: 1/20/2012 ⁽⁴⁾

Phone: 402.434.5660, ext. 225 ⁽⁵⁾

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	_____	_____	_____	_____

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

LB 1069 is expected to have no fiscal impact to counties.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

