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PREPARED BY: Sandy Sostad
DATE PREPARED: February 01, 2012
PHONE: 471-0054

LB 1003

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1003 doubles the minimum requirements for automobile liability insurance and uninsured and underinsured motor vehicle liability coverage from \$25,000 to \$50,000 for accidents involving one person. The bill also doubles the minimum coverage limits from \$50,000 to \$100,000 for accidents involving two or more persons. Proof of financial responsibility requirements are also increased accordingly. The operative date of the bill is January 1, 2013.

The Department of Administrative Services and the University of Nebraska indicate the bill has no fiscal impact in terms of the cost of motor vehicle liability coverage for state employees.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/24/12	PHONE	471-2526
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COMMENTS

ADMINISTRATIVE SERVICES: Concur.
DEPARTMENT OF INSURANCE: Concur.
UNIVERSITY OF NEBRASKA: No basis to disagree.

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LEGISLATIVE FISCAL

2012 Legislative Bill Proposal Fiscal Note

Bill #: 1003

State Agency: Administrative Services

Prepared by: Shannon Anderson

Date Prepared: 1/19/12

Phone: 402-471-4436

Approved by:

Estimate of Fiscal Impact – State Agencies

	FY 2012-13		FY 2013-14	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds	0	0	0	0

Explanation of Estimate:

LB 1003 would increase the uninsured motor vehicle insurance limit from \$25,000 dollars to \$50,000 in any one accident for one person; would increase the uninsured motor vehicle limit from \$50,000 to \$100,000 in any one accident for two or more persons; and would increase the underinsured motor vehicle insurance limit for one person in an accident from \$25,000 to \$50,000 and for two or more persons in an accident from \$50,000 to \$100,000. LB 1003 also would increase automobile liability insurance from \$25,000 to \$50,000 for one person in any accident and increase for accidents involving two or more persons from \$50,000 to \$100,000. Limits for injury to or destruction of property of other persons in any one accident would be increased from \$25,000 to \$50,000 also by LB 1003. Proof of financial responsibility would reflect the new limits under the bill.

There would be no fiscal impact to DAS for increasing the limits from \$25,000 to \$50,000 per person or from \$50,000 to \$100,000 per accident regarding the different types of liability coverage in the bill.

Major Objects of Expenditure

Personal Services:

Position Title:	Number of Positions			2012-13	2013-14
	12-13	13-14		Expenditures	Expenditures
Benefits					
Operating					
Travel					
Capital Outlay					
Aid					
Capital Improvements					
TOTAL					

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Please complete ALL (5) blanks in the first three lines.

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LB⁽¹⁾ 1003 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Insurance

Prepared by: ⁽³⁾ Eric Dunning

Date Prepared: ⁽⁴⁾ 1-18-12

Phone: ⁽⁵⁾ 1-4650

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

No fiscal impact

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013 EXPENDITURES	2013-2014 EXPENDITURES
	12-13	13-14		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

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LEGISLATIVE PROGRAM

Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 1003 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ University of Nebraska

Prepared by: ⁽³⁾ Michael Justus Date Prepared: ⁽⁴⁾ January 19, 2012 Phone: ⁽⁵⁾ 402 472 2191

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2012-2013		FY 2013-2014	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

LB 1003 has no fiscal impact on the University.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2012-2013	2013-2014
	12-13	13-14	EXPENDITURES	EXPENDITURES
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____