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PREPARED BY: Doug Gibbs  
DATE PREPARED: January 30, 2012  
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**LB 983**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 983 amends Nebraska Revised Statutes Section 77-5803 dealing with the research tax credit provided in the Nebraska Advantage Research and Development Act. The bill is to be operative for tax years beginning on or after January 1, 2012.

The bill strikes language limiting the use of the credit to the first tax year it is claimed and for the four tax years immediately following.

The Department of Revenue estimates no fiscal impact or cost to implement as a result of LB 983.

We agree with the Department's estimate of fiscal impact and cost.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/31/12	PHONE	471-2526
COMMENTS					
DEPARTMENT OF REVENUE: No basis upon which to disagree.					

