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PREPARED BY: Doug Gibbs
DATE PREPARED: January 25, 2012
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LB 1067

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *

	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		\$ 975,000		\$ 1,024,000
CASH FUNDS		\$ 650,000		\$ 683,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$ 1,625,000		\$ 1,707,000

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1067 amends the Nebraska County and City Lottery Act, Nebraska Revised Statutes Section 9-607 dealing with the conduct of a keno lottery.

The bill would allow a county, city, or village conducting a keno lottery to designate a time limit between games of less than the five minutes currently required by statute but not less than one minute.

The Department of Revenue estimates that the changes proposed by LB 1067 will result in an increase in gross wagering subject to tax of \$81,281,000 in the first year. The bill is expected to increase General Fund revenue and Charitable Gaming Operations Fund revenue by the following:

	<u>General Fund:</u>	<u>Charitable Gaming:</u>
FY2012-13:	\$ 975,000	\$ 650,000
FY2013-14:	\$ 1,024,000	\$ 683,000
FY2014-15:	\$ 1,075,000	\$ 717,000

The Department estimates minimal cost to implement the provisions of LB 1067.

We find no basis to disagree with the Department's estimate of fiscal impact and cost.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/27/12	PHONE	471-2526
COMMENTS					
DEPARTMENT OF REVENUE: No basis upon which to disagree with the department's analysis.					

