

PREPARED BY:
 DATE PREPARED:
 PHONE:

Kathy Tenopir
 February 23, 2011
 471-0058

LB 414

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB414 amends sections of law pertaining to the University Cash Fund, the University of Nebraska at Omaha Cash Fund and the University of Nebraska at Kearney Cash Fund.

LB414 changes the level of funds that are available for working cash purposes from a specific dollar amount to a percent of the specified cash funds. Although the dollar amount available for working cash purposes would increase, the total amount available for the specified cash funds is not changed as a result of the provisions of LB414.

LB414 also provides a statement of Legislative intent that funds not expended by the University of Nebraska at the end of a biennium may be carried over into the next biennium. The only funds at the University of Nebraska not automatically carried forward from one biennium to the next are General Funds. Since this is a statement of intent and is also permissive, it is not known whether the Legislature and the Governor would comply.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	William Scheideler	DATE 2/28/11	PHONE 471-2526
COMMENTS			
UNIVERSITY OF NEBRASKA – No fiscal impact to the state.			

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 LEGISLATIVE FISCAL

2011

Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 414 FISCAL NOTE

State Agency OR Political Subdivision Name: University of Nebraska
 (2)

Prepared by: (3) Michael Justus Date Prepared: (4) January 25, 2011 Phone: (5) 472-2191

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2011-2012		FY 2012-2013	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Return by date specified or 72 hours prior to public hearing, whichever is earlier.
 Explanation of Estimate:

This bill will improve our ability to process cash transactions in a timely manner, especially during busy enrollment periods, and will allow for better business practices around carryover funds, but will have no negative fiscal impact on the University.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2011-2012	2012-2013
	11-12	12-13	EXPENDITURES	EXPENDITURES
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____