

PREPARED BY: Sandy Sostad  
 DATE PREPARED: January 29, 2007  
 PHONE: 471-0054

**LB 440**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2007-08</b>		<b>FY 2008-09</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 440 repeals current provisions requiring the division of a Class V school district (Omaha) by July 1, 2007. The bill also provides that plans of reorganization pursuant to the Learning Community Reorganization Act will include a description of how the plan reduces disparities in concentrations of poverty students among school districts.

It is probable spending and taxing by separate districts will be different than that of a single district. However, these are local decisions which are indeterminable at this time. The change in requirements for a plan of reorganization is not projected to have a fiscal impact.