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PREPARED BY: Jeanne Glenn  
DATE PREPARED: February 23, 2011  
PHONE: 471-0056

**LB 297**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 297 would rename the Local Civic, Cultural and Convention Center Financing Fund in the Department of Economic Development (DED) to the Civic and Community Center Financing Fund. The use of the fund would be expanded to include the renovation or expansion of community centers, defined in LB 297 as the traditional center of the community, and for the conversion, rehabilitation or reuse of historic buildings. The required cash fund match provided by local funds would be decreased from 80% to 50%, and criteria regarding project planning would be added to the list of factors to be considered by DED when reviewing applications.

It is estimated that the provisions of LB 297 may expand the possible uses of the fund, but it would not impact the revenue received into the fund or the total expenditures from the fund.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/26/11	PHONE	471-2526
COMMENTS					
DEPARTMENT OF ECONOMIC DEVELOPMENT: Concur.					

