

MG

PREPARED BY:
DATE PREPARED:
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February 17, 2011
471-0056

LB 354

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS			See below	
CASH FUNDS			See below	See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			See below	See below

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 354 would authorize the following transfers from Petroleum Release Remedial Action Cash Fund to the Weights and Measures Administrative Fund: 1) \$400,000 on July 1, 2012 and 2) \$200,000 on each of July 1, 2013 and July 1, 2014. LB 354 would also amend provisions of the Weights and Measures Act to create a late registration fee that would take the place of the penalty payment currently authorized under law.

The transfer of funds from the Petroleum Release Remedial Action Cash Fund to the Weights and Measures Administrative Fund would increase cash fund revenue received in the Department of Agriculture. Because the Weights and Measures program is funded with General and Cash funds, either a General Fund appropriation decrease or an adjustment in program fees could be carried out to reflect the increased revenue resulting from the transfers.

The transfer of funds out of the Petroleum Release Remedial Action Cash Fund would impact that amount of revenue that would be available for the Department of Environmental Quality to expend for underground storage tank remediation projects.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	2/10/11	PHONE 471-4179
COMMENTS			
DEPT. OF AGRICULTURE – No basis to dispute agency analysis and estimate of net increased cash funds revenue fiscal impact.			
ENVIRONMENTAL QUALITY - No basis to dispute agency analysis and estimate of decreased cash fund revenue fiscal impact.			

