



PREPARED BY:
DATE PREPARED:
PHONE:

Mike Lovelace
January 30, 2011
471-0050

LB 98

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 98 would provide the necessary authority to allow the Department of Roads to buy federal-aid transportation funds from political subdivisions or public corporations. The Department is allowed to purchase the funds at a discount. The political subdivisions or public corporations are required to use the proceeds from the sale on transportation projects.

LB 98 will not have a direct fiscal impact since it is simply authorizing legislation. Any fiscal impact should the Department choose to exercise the bill's provisions and buyback federal funds from local agencies will depend on the amount bought and the discount rate.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	1/24/11	PHONE 471-4179
COMMENTS			
Concur with agency analysis relative to the Department of Roads.			

