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LB 1047

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1047 would provide a default rule of construction for a decedent who does not or could not change their estate plan to account for a year when there would be no federal estate tax or generation-skipping transfer tax, and applies to the will or trust of a decedent who dies after December 31, 2009 and before January 1, 2011.

There appears to be no fiscal impact to state revenues.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates the bill does not appear to have a fiscal impact to counties.