

# **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

### **LB8**

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**Chairperson: Senator R. Brad von Gillern**

**Committee: Revenue**

**Date of Hearing:**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB8 is a bill to change the Sustainable Aviation Fuel Tax Credit and amend sections 77-2715.07, 77-2717, 77-2734.03, and 77-7019.

- Moves the tax credit implementation from January 1, 2027, to January 1, 2028.
- Changes the tax credit from nonrefundable to refundable.
- Removes the limitation on years the tax credit can be claimed.
- Removes the \$500,000.00 limit on approved tax credits for the fiscal year.

**Principal Introducer:** \_\_\_\_\_

**Senator George Dungan**