

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB609

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

Date of Hearing: February 03, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB609 establishes the Controllable Electronic Record Fraud Prevention Act to combat fraud by requiring notice to purchasers of gift cards and users of cryptocurrency kiosks/ATMs. LB609 also provides for the forfeiture of controllable electronic record assets upon a conviction or court finding that the assets were wrongfully obtained through specific financial crimes, including theft by deception, forgery, and identity theft.

Principal Introducer: _____

Senator Eliot Bostar