

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB234

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: March 20, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 234 amends the Urban Redevelopment Act by expanding eligibility for the program. Currently, the program can only be used for applicants located in qualified census tracts (QCTs).

LB 234 expands the geographical requirements to include census tracts that are adjacent to QCTs, thereby increasing the areas where the Urban Redevelopment Act can be used as an economic development incentive tool.

Principal Introducer: _____

Senator Danielle Conrad