

LEGISLATURE OF NEBRASKA
ONE HUNDRED NINTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 571

Introduced by Cavanaugh, J., 9.

Read first time January 22, 2025

Committee: Nebraska Retirement Systems

- 1 A BILL FOR AN ACT relating to public power districts; to require cost-of-
- 2 living adjustments for any public power district that operates a
- 3 defined benefit plan.
- 4 Be it enacted by the people of the State of Nebraska,

1 **Section 1.** Beginning January 1, 2026, a public power district
2 operating a defined benefit plan shall pay a cost-of-living adjustment
3 equal to the annual cost-of-living adjustment determined by the federal
4 Social Security Administration to any retiree who is not eligible to
5 receive social security benefits.