LEGISLATURE OF NEBRASKA ONE HUNDRED NINTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 234

Introduced by Conrad, 46.

Read first time January 14, 2025

Committee: Revenue

- 1 A BILL FOR AN ACT relating to the Urban Redevelopment Act; to amend
- 2 section 77-6906, Revised Statutes Cumulative Supplement, 2024; to
- 3 redefine a term; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

- Section 1. Section 77-6906, Revised Statutes Cumulative Supplement,
- 2 2024, is amended to read:
- 3 77-6906 Economic redevelopment area means:
- 4 (1) An an area in the State of Nebraska in which:
- 5 $\frac{(a)}{(a)}$ The average rate of unemployment in the area during the
- 6 period covered by the most recent federal decennial census or American
- 7 Community Survey 5-Year Estimate by the United States Bureau of the
- 8 Census is at least one hundred fifty percent of the average rate of
- 9 unemployment in the state during the same period; and
- 10 (b) (2) The average poverty rate in the area is twenty percent or
- 11 more for the federal census tract in the area; and -
- 12 (2) Any federal census tract directly adjacent to an area described
- in subdivision (1) of this section.
- 14 Sec. 2. Original section 77-6906, Revised Statutes Cumulative
- 15 Supplement, 2024, is repealed.