

ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025
COMMITTEE STATEMENT
LB709

Hearing Date: Friday February 07, 2025
Committee On: Revenue
Introducer: Bostar
One Liner: Adopt the Adoption Tax Credit Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Bostar, Dungan, Ibach, Jacobson, Kauth, Murman,
Sorrentino, von Gillern

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents:

Senator Eliot Bostar
John Chapo
Chris Tonniges
Tom Venzor
Nate Grasz

Representing:

Opening Presenter
Self
Lutheran Family Services
Nebraska Catholic Conference
Nebraska Family Alliance

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 709 adopts the Adoption Tax Credit Act, allowing an eligible taxpayer a refundable income tax credit equal to ten percent (10%) of the federal adoption expenses tax credit provided in 26 U.S.C. 23 and authorizes the Department of Revenue establish rules and regulations needed to carry out the Act.

Section by Section Summary.

Section 1. Creates a new statute that provides the citation and title of the Adoption Tax Credit Act.

Section 2. Creates a new statute providing for a new income tax credit for anyone eligible for the federal adoption expenses tax credit and establishing the tax credit as refundable and equal to ten percent (10%) of the allowed federal income tax credit.



Section 3. Creates a new statute allowing the Department of Revenue to establish rules and regulations to carry out the Adoption Tax Credit Act.

Section 4. Amends Neb. Rev. Stat. § 77-2715.07 to harmonize provisions with the Adoption Tax Credit Act.

Section 5. Repealer.

R. Brad von Gillern, Chairperson

