

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB843**

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**Chairperson: Senator Terrell McKinney**

**Committee: Urban Affairs**

**Date of Hearing: January 23, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 843 proposes the following changes under the Middle Income Workforce Housing Investment Act:

1. The applicant shall provide match funds of at least 25% after the effective date of the act.
2. Grant maximums shall not exceed \$10 million dollars to any one nonprofit development organization.

**Principal Introducer:** \_\_\_\_\_

**Senator Terrell McKinney**