

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB65

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: August 02, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 65 proposes an excise tax of 5% on the retail sale of ammunition. This tax, collected and remitted by sellers to the Department of Revenue, will be allocated as follows: 50% to the Property Tax Credit Cash Fund, 35% to the Wildlife Management Grant Program Fund, and 15% to the Post-Traumatic Stress Disorder (PTSD) Grant Program Fund.

Principal Introducer: _____

Senator Justin Wayne