

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB51

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: August 01, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 51 will will adjust the capital gains tax. It sets incremental increases in taxable income based on a percentage of unrealized capital gains over subsequent years: 10% for 2025, 8% for 2026, and 7% for 2027 and beyond.

Principal Introducer: _____

Senator Justin Wayne