One Hundred Eighth Legislature - First Special Session - 2024 Introducer's Statement of Intent

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

LB49

Date of Hearing: August 02, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 49 will establish the "Aid to Municipalities Act" in Nebraska to provide state-funded grants for municipal infrastructure projects. These projects include solid waste management facilities, water treatment systems, hazardous waste disposal systems, airports, port facilities, convention centers, and mass transit systems. Under the act, municipalities can apply for grants through the Department of Economic Development, which will review applications and allocate funds based on available appropriations, with a cap of ten million dollars per grant. The grants can be used for infrastructure construction, acquisition, equipping projects, or paying off bonds issued to finance such projects.

Principal Introducer:	
	Senator Justin Wayne