

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB495

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 01, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB495 will allow NEST529 account holders to roll over unused accounts funds into a beneficiary's Roth individual retirement account with no penalty.

Principal Introducer: _____

Senator Tom Briese