

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB475

Chairperson: Senator Dave Murman

Committee: Education

Date of Hearing: March 13, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 475 adopts the Nebraska Education Formula and Remote Sellers Sales Collection Act, which will reduce reliance on property tax for support of schools, direct school resources to the classroom level, and will repeal TEEOSA and replace with the Nebraska Education Formula Fund.

Principal Introducer: _____

Senator Justin Wayne