## **One Hundred Eighth Legislature - First Special Session - 2024**

## **Introducer's Statement of Intent**

**LB41** 

Chairperson: Senator Lou Ann Linehan

**Committee: Revenue** 

**Date of Hearing:** 

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB41 removes the bifurcated excise tax on vaping products and replaces it with a 40% excise tax on wholesale prices for vaping products. LB40 reduces the current disparity between excise taxes on vaping products and other nicotine products.

Principal Introducer:

**Senator Jana Hughes**