

**One Hundred Eighth Legislature - First Special Session - 2024**

**Introducer's Statement of Intent**

**LB35**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing:**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

On January 1, 2025, and on each January 1 after that, the Department of Revenue shall adjust the tax rate by the percentage change in the Consumer Price Index for All Urban Consumers, as prepared by the United States Department of Labor, Bureau of Labor Statistics, for the twelve-month period ending on August 31 of the previous calendar year. If the adjusted tax rate is not a whole dollar amount, it shall be rounded to the nearest whole dollar amount.

**Principal Introducer:** \_\_\_\_\_

**Senator Tom Brewer**