

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB305**

---

**Chairperson: Senator Steve Halloran**

**Committee: Agriculture**

**Date of Hearing: January 31, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 305 would essentially deregulate grain storage rates charged by state licensed warehouses.

The bill removes an authority and duty of the Public Service Commission to annually set reasonable rates and removes a restriction that warehouse licensees may only vary rates from those set by Commission if authorized by the Commission.

While the bill would no longer limit grain warehouse licensees' freedom to set storage rates, it inserts certain notice and transparency requirements to exercise rate setting discretion.

**Principal Introducer:** \_\_\_\_\_

**Senator Steve Halloran**