

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB279

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: January 23, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 279 would eliminate the requirement for executive officers of a bank to make annual reports to the bank regarding the amount of loans or indebtedness on which he or she is a borrower, cosigner, or guarantor, the security therefor, and the purpose for which the proceeds have been or are to be used.

Principal Introducer: _____

Senator Kathleen Kauth