

**One Hundred Eighth Legislature - First Special Session - 2024**

**Introducer's Statement of Intent**

**LB22**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: July 31, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB22 provides property tax relief to homeowners by creating a universal homestead exemption on the first \$100,000 of taxable value of a home.

**Principal Introducer:** \_\_\_\_\_

**Senator John Cavanaugh**