

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB118

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 16, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB118 makes the following changes to the livestock modernization provisions of the Nebraska Advantage Rural Development Act:

- Lowers the minimum investment required for eligible projects from the current level of \$50,000 to \$10,000 beginning in 2024;
- Modifies the current application fee to provide for lower fee amounts for smaller proposed projects.

Principal Introducer: _____

Senator Tom Brandt