ONE HUNDRED EIGHTH LEGISLATURE

FIRST SPECIAL SESSION

LEGISLATIVE RESOLUTION 17CA

PROPOSED CONSTITUTIONAL AMENDMENT

Introduced by Slama, 1.

Read first time July 29, 2024

Committee: Revenue

- 1 THE MEMBERS OF THE ONE HUNDRED EIGHTH LEGISLATURE OF NEBRASKA, FIRST
- 2 SPECIAL SESSION, RESOLVE THAT:
- 3 Section 1. At the general election in November 2024, the following
- 4 proposed amendment to the Constitution of Nebraska shall be submitted to
- 5 the electors of the State of Nebraska for approval or rejection:
- 6 To add a new section 14 to Article VIII:
- 7 <u>VIII-14</u> A political subdivision shall maintain a reserve of at least
- 8 three percent of its fiscal year spending, excluding bonded debt service,
- 9 to use for declared emergencies only.
- 10 Sec. 2. The proposed amendment shall be submitted to the electors
- 11 in the manner prescribed by the Constitution of Nebraska, Article XVI,
- 12 section 1, with the following ballot language:
- 13 A constitutional amendment to require that a political subdivision
- 14 maintain a reserve of at least three percent of its fiscal year spending,
- 15 excluding bonded debt service, to use for declared emergencies only.
- 16 For
- 17 Against.