

ONE HUNDRED EIGHTH LEGISLATURE
FIRST SPECIAL SESSION
LEGISLATIVE RESOLUTION 16CA
PROPOSED CONSTITUTIONAL AMENDMENT

Introduced by Slama, 1.

Read first time July 29, 2024

Committee: Revenue

1 THE MEMBERS OF THE ONE HUNDRED EIGHTH LEGISLATURE OF NEBRASKA, FIRST
2 SPECIAL SESSION, RESOLVE THAT:

3 Section 1. At the general election in November 2024, the following
4 proposed amendment to the Constitution of Nebraska shall be submitted to
5 the electors of the State of Nebraska for approval or rejection:

6 To add a new section 14 to Article VIII:

7 VIII-14 A political subdivision shall have prior voter approval at a
8 November general election before creating a multiple-fiscal-year direct
9 or indirect political subdivision debt or any other financial obligation
10 whatsoever without adequate present cash reserves pledged irrevocably and
11 held for payments in all future fiscal years.

12 Sec. 2. The proposed amendment shall be submitted to the electors
13 in the manner prescribed by the Constitution of Nebraska, Article XVI,
14 section 1, with the following ballot language:

15 A constitutional amendment to require that a political subdivision
16 have prior voter approval at a November general election before creating
17 certain debts or any financial obligations without adequate present cash
18 reserves pledged irrevocably and held for payments in all future fiscal
19 years.

20 For

21 Against.