

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
FIRST SPECIAL SESSION

LEGISLATIVE BILL 28

Introduced by Bostar, 29.

Read first time July 26, 2024

Committee:

1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
2 77-3446, Revised Statutes Cumulative Supplement, 2022; to change
3 provisions relating to the base limitation; and to repeal the
4 original section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-3446, Revised Statutes Cumulative Supplement,
2 2022, is amended to read:

3 77-3446 Base limitation means the budget limitation rate applicable
4 to school districts and the limitation on growth of restricted funds
5 applicable to other political subdivisions prior to any increases in the
6 rate as a result of special actions taken by a supermajority of any
7 governing board or of any exception allowed by law, provided that any
8 calculation of the base limitation for political subdivisions shall
9 exclude restricted funds budgeted for public safety services as defined
10 in section 13-320. The base limitation is two and one-half percent until
11 adjusted, except that the base limitation for school districts for school
12 fiscal years 2017-18 and 2018-19 is one and one-half percent and for
13 school fiscal year 2019-20 is two percent. The base limitation may be
14 adjusted annually by the Legislature to reflect changes in the prices of
15 services and products used by school districts and political
16 subdivisions.

17 Sec. 2. Original section 77-3446, Revised Statutes Cumulative
18 Supplement, 2022, is repealed.