

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|-------------------------|----------------|-------------------------|----------------|
| | FY 2023-24 | | FY 2024-25 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | \$5,235,576,222 | | \$5,235,943,130 | |
| CASH FUNDS | \$3,203,524,228 | | \$3,141,519,920 | |
| FEDERAL FUNDS | \$4,482,498,791 | | \$4,420,715,875 | |
| OTHER FUNDS | \$1,129,940,055 | | \$1,130,937,949 | |
| TOTAL FUNDS | \$14,051,539,296 | | \$13,929,116,874 | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 814, introduced by the Speaker at the request of the Governor, is the mainline appropriation bill for the 2023-2025 biennium. This includes new appropriations, select reappropriations, and transfers between various funds.

The following table shows the new appropriation amounts contained in the bill:

| Fund | FY 2023-24 | FY 2024-25 |
|--------------------|-------------------------|-------------------------|
| General Fund | \$5,235,576,222 | \$5,235,943,130 |
| Cash Funds | \$3,203,524,228 | \$3,141,519,920 |
| Federal Funds | \$4,482,498,791 | \$4,420,715,875 |
| Revolving Funds | \$1,129,940,055 | \$1,130,937,949 |
| Total Funds | \$14,051,539,296 | \$13,929,116,874 |

Fund transfers to the General Fund as found in section 271 are shown below. Section 271 also includes transfers that do not include the General Fund.

| From | To | FY 2023-24 | FY 2024-25 |
|-----------------------------------|--------------|--------------|--------------|
| Tobacco Products Admin. Cash Fund | General Fund | \$7,000,000 | \$7,000,000 |
| Securities Act Cash Fund | General Fund | \$24,000,000 | \$24,000,000 |
| Dept. of Insurance Cash Fund | General Fund | \$8,000,000 | \$8,000,000 |
| State Settlement Cash Fund | General Fund | \$295,597 | \$295,957 |

Fund transfers from the General Fund as found in section 270 are shown below.

| From | To | FY 2023-24 | FY 2024-25 |
|--------------|---|-----------------|-----------------|
| General Fund | Property Tax Credit Fund | \$360,000,000 | \$395,000,000 |
| General Fund | Water Sustainability Fund | \$11,000,000 | \$11,000,000 |
| General Fund | Community College State Dependents Fund | \$1,000,000 | \$1,500,000 |
| General Fund | Economic Recovery Contingency Fund | \$10,000,000 | \$10,000,000 |
| General Fund | Site and Building Development Fund | \$5,000,000 | \$0 |
| General Fund | Nebraska Capital Construction Fund (NCCF) | \$85,273,825 | \$25,458,800 |
| General Fund | Nebraska State Patrol Cash Fund | Up to \$115,000 | Up to \$115,000 |

For additional detail relative to the Governor's budget recommendation, please refer to the published report: <https://das.nebraska.gov/budget/publications/docs/2023-2025/pdf/Executive-Budget-2023-2025-Biennium.pdf>.