

Updated for 2024 Legislative Session

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2024-25</b>		<b>FY 2025-26</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 803 changes provisions of the Sports Arena Facility Financing Assistance Act to change the definition of “Political subdivision” to include a joint entity formed under the Interlocal Cooperation Act which includes a city, village, or county as a member. Additionally, funds that are currently transferred to the Support the Arts Cash Fund and the Convention Center Support Fund to be transferred to the Civic and Community Center Financing Fund beginning with the effective date of LB 803.

The Department of Revenue previously estimated the following revenue impacts on the funds listed below if the changes applied to current projects:

	Support the Arts Cash Fund	Convention Center Support Fund	Civic and Community Center Financing Fund
FY 2023-24	(\$105,000)	(\$21,000)	\$126,000
FY 2024-25	(\$110,000)	(\$22,000)	\$132,000
FY 2025-26	(\$116,000)	(\$23,000)	\$139,000
FY 2026-27	(\$122,000)	(\$24,000)	\$146,000

There is no basis to disagree with the Department of Revenue estimates.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>		
LB: 803	AM:	AGENCY/POLT. SUB: Department of Revenue
REVIEWED BY: Neil Sullivan	DATE: 12/18/2023	PHONE: (402) 471-4179
COMMENTS: The Department of Revenue assessment of minimal current fiscal impact and contingent future fiscal impact from LB 803 appears reasonable.		

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 803	AM:	AGENCY/POLT. SUB: Arts Council
REVIEWED BY: Neil Sullivan	DATE: 12/15/2023	PHONE: (402) 471-4179
COMMENTS: Disagree with the Arts Council assessment of revenue loss from LB 803. Although there would be no revenue from newly approved assistance, revenue related to the facility assistance approved in 2021 would continue for its approved duration.		

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 803	AM:	AGENCY/POLT. SUB: State Treasurer
REVIEWED BY: Neil Sullivan	DATE: 12/7/2023	PHONE: (402) 471-4179
COMMENTS: The State Treasurer assessment of no fiscal impact from LB 803 appears reasonable.		



Please complete ALL (5) blanks in the first three lines.

**2024**

**LB<sup>(1)</sup> 803**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Arts Council

Prepared by: <sup>(3)</sup> Michael Markey Date Prepared: <sup>(4)</sup> 12/12/2023 Phone: <sup>(5)</sup> (402) 595-3941

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	See below	_____	See below
CASH FUNDS	See below	_____	See below	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>See below</u>	<u>See below</u>	<u>See below</u>	<u>See below</u>

**Explanation of Estimate:**

The revenue impact on the General Fund and Cash Funds are unknown and contingent upon future qualifying sports complex facility projects. There will be a future impact on general funds and cash funds, but we don't know what that will be.

To date, funds received from the Sports Arena Facility Support fund equal \$243,256.

There is language in the bill, as introduced, that would effectively end any future receipt of funds into the Support the Arts Cash Fund. The language is in Section 2 (9) (a), line 31 on page 8: “. . . but prior to the effective date of this act.”

Based upon that language, and the funds received last year, the loss of revenue to the Support the Arts Cash Fund could equal \$250,000 annually.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25 EXPENDITURES</u>	<u>2025-26 EXPENDITURES</u>
	<u>24-25</u>	<u>25-26</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

**2024**

**LB<sup>(1)</sup> 803**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> State Treasurer

Prepared by: <sup>(3)</sup> Jason Walters Date Prepared: <sup>(4)</sup> \_\_\_\_\_ Phone: <sup>(5)</sup> 402-471-2793

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The State Treasurer’s Office doesn’t expect any fiscal impact from LB 803 to the office.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____