

PREPARED BY: Clinton Verner
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 PHONE: 402-471-0056

LB 67

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS			\$95,177,850	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			\$95,177,850	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB67 would, beginning in FY2025-26, end the property tax levy for Natural Resource Districts (NRDs) with exceptions for failure of the state to provide aid as prescribed in LB67 or if approved by a majority vote of the board of directors of the Natural Resources District.

The amount distributed is to be equal to the amount of property taxes levied by NRDs in FY2024-25 plus 3.5%, with the distribution increasing by 3.5% each year thereafter.

In FY2023-24, the most recent year for NRD budget data, the total property tax request for NRDs was \$88,849,541 with unused budget authority being \$19,430,530. Without information for the baseline year in LB67 our office has had to compile estimates based on the FY23-24 total property tax requests for NRDs.

	FY23-24	FY2024-25	FY25-26	FY26-27
Total property tax request	\$ 88,849,541.27	\$ 91,959,275.21	\$ 95,177,849.85	\$ 98,509,074.59