

PREPARED BY: Scott Danigole
 DATE PREPARED: December 20, 2023
 PHONE: 471-0055

LB 61

Revision: 01

Updated for 2024 Legislative Session

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		(\$24,000)		(\$24,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$24,000)		(\$24,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 61 allows any public power district, city or village owning or operating electric generation or transmission facilities to license its dark fiber capacity. The same allowance is made for corporations in section 70-704 and joint entities in section 70-1409.

Provisions of LB 61 remove statutory language (86-577) requiring fifty percent of the profit earned by an agency or political subdivision for lease of dark fiber be credited to the Nebraska Telecommunications Universal Service Fund. The Public Service Commission estimates cash fund revenue losses of \$24,000 per year. There is no basis to disagree with this estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 61	AM:	AGENCY/POLT. SUB: Nebraska Public Service Commission	
REVIEWED BY: Joe Massey	DATE: 12/12/2023	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with the Nebraska Public Service Commission's assessment of fiscal impact from LB 61.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 61	AM:	AGENCY/POLT. SUB: Nebraska Secretary of State	
REVIEWED BY: Joe Massey	DATE: 12/18/2023	PHONE: (402) 471-4181	
COMMENTS: Concur with the Nebraska Secretary of State assessment of no fiscal impact from LB 61.			

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 61

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Service Commission

Prepared by: ⁽³⁾ Laurie Casados Date Prepared: ⁽⁴⁾ 12/11/2023 Phone: ⁽⁵⁾ 402-471-0252

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	-\$24,000	_____	-\$24,000
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	<u>-\$24,000</u>	<u>0</u>	<u>-\$24,000</u>

Explanation of Estimate:

This bill would remove the requirement that fifty percent of the profit earned by an agency or political subdivision for a lease of dark fiber for served locations be remitted to the State Treasurer for credit to the Nebraska Telecommunications Universal Service fund (NUSF).

The Commission receives annual payments from the only existing dark fiber lease that falls within the requirements of these statutes. The amount paid in the prior fiscal year was approximately \$24,000. The change in statute that removes the requirement to remit fifty percent of the profit to the state would mean that payment would no longer be required and would presumably cease upon the date the bill becomes law. This would cause an approximate \$24,000 reduction in revenues to the NUSF.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	<u>0</u>	<u>0</u>

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 61

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Secretary of State

Prepared by: ⁽³⁾ Joan Arnold Date Prepared: ⁽⁴⁾ 12/13/2023 Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No fiscal impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____