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 DATE PREPARED: July 29, 2024
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LB 58

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$2,000,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$2,000,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB58 creates an appropriation of \$2,000,000 from the General Fund for FY2024-25 to the Department of Natural Resources for the purposes of solar panel construction for the purpose of selling the energy produced for the purpose of property tax relief.

\$2,000,000 cost for FY2024-25, no anticipated revenues within this biennium due to the timeline for siting, permitting and construction. It is assumed that the Department of Natural Resources will contract out for the purposes of this project.