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LB 565

Revision: 01

Revised to reflect AM827

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|-------------------|-------------|-------------------|---------|
| | FY 2023-24 | | FY 2024-25 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | \$250,000 | (\$200,000) | \$250,000 | |
| CASH FUNDS | \$200,000 | \$200,000 | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | \$450,000 | | \$250,000 | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB565 as amended by AM827 contains portions of LB565, LB567, LB568, and LB723 as amended by the Natural Resources Committee.

LB723 creates the Public Water and Natural Resources Project Contract Act which grants powers and requires the Nebraska Department of Natural Resources to create guidelines for entering into-design-build contracts, progressive design-build contracts, or a construction manager-general contractor contract.

LB565 amends the Nebraska Hydrogen Hub Industry Group to declare findings and declares intent to appropriate \$250,000 of General Funds each fiscal year to the Department of Economic Development to award as grants to a public power district to support the public power district in competing for one of the United States Department of Energy’s regional clean hydrogen hub designations.

LB567 changes provisions related to eligibility to serve as a board member for public power and irrigation districts and provides a definition for “reliable or reliability” in section 70-1001 as it relates to electric suppliers.

LB568 creates the Nuclear and Hydrogen Development Act. The act directs the Nebraska Department of Economic Development to create the Nuclear and Hydrogen Industry Work Group, sets criteria for the group, sets directives for the group, creates the Nuclear and Hydrogen Development Act Fund and transfers \$200,000 from the General Fund to the fund, and creates a termination date.