

Revised for AM719, AM2654, AM3015, AM2997, and AM3042

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$12,000	\$4,389,000	\$12,000	\$6,650,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$12,000	\$4,389,000	\$12,000	\$6,650,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB262 clarifies and combines terms within the Pure Food Act. No fiscal impact.

AM719

Amends provisions of the Grain Dealer Act and the Grain Warehouse Act. Section 3 allows the Public Service Commission to set the amount of securities required for grain dealers. The amount shall not be less than thirty-five thousand dollars and not more than one million dollars. Additionally, the bill refines the term “Grain” for the Grain Dealer Act and the Grain Warehouse Act.

Requires grain warehouse licensees to post a schedule of rates and charges at warehouses.

AM3042

AM3042 amends definitions under the Nebraska Agricultural Products Marketing Act. No fiscal impact.

AM2654

AM2654 makes the following amendments to the Corn Resources Act:

- Describes the nine members of the Corn Board as:
 - o Eight being appointed by the Governor from districts described in the act and one at-large member;
 - o Allows for the Corn Board to provide recommendations to the Agricultural Committee of the Legislature for potential changes of each district make-up;
 - o Increases the reimbursement for members from \$25/day to \$50/day;
 - o Decreases the amount of the Corn Board’s budget allowed to be expended to influence federal legislation from 25% to 10%;
- Makes the following changes to the corn fee:
 - o Until and on 9/30/2024, one half-cent per bushel;
 - o Beginning 10/1/2024 one cent per bushel; and
 - o Beginning 10/1/2031 one and one-quarter cents per bushel.
- Clarifies the first purchaser under the act.

The Corn Board will require \$12,000 in cash fund appropriation to accommodate the increase in per diems. We estimate \$4,389,000 in revenues to the Corn Board’s cash fund in FY2024-25 and \$6,650,000 in 2025-26.

AM3015

Makes the following amendments to the Hemp Farming Act:

- Amends and creates definitions;
- Amends current restrictions and creates new restrictions on the cultivation, possession, handling, transportation, processing, use, or consumption of hemp;
- Terminates provisions of the Hemp Farming Act relating to duties to the Nebraska Department of Agriculture and allows for USDA licensing and regulation;
- Terminates the Hemp Program Fund and transfers any money in the fund to the Noxious Weed Cash Fund;
- Terminates the Hemp Promotion fund and transfers the balance into the Noxious Weed Cash Fund; and
- Amends the definition of Cultivator or processor-handler transporting hemp.

Cash fund effect of this amendment will be neutral.

AM2997

Amends provisions of the Nebraska Milk Act and Pure Food Act relating to milk distributor definitions, private home definitions, and food production in private homes for sale. No fiscal impact.