

Revised to reflect AM2624 & AM2694

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See Below		See Below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below		See Below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB198 amends & revises several sections to provide for a return to work & authorize contributions under the School Employees Retirement Act & the Class V School Employees Retirement Act.

AM2694 clarifies language & provides for return to work & authorizes contributions under the School Employees Retirement Act & the Class V School Employees Retirement Act.

AM2624 (LB1365 – 2024) amends several sections to remove the age restriction relating to the pre-retirement planning program, the State Personnel System, & the members of the Public Employees Retirement Board (PERB); to provide for the hiring of any number of assistant directors & deputies of the Nebraska Public Employees Retirement Systems (NPERS) & to authorize the director to determine compensation for those employees.

AM1391 amends several sections to change retirement system participation provisions relating to aliens & lawful presence.

The employing state agency, political subdivision, employing member county, court or judge, & employing public school of the State of Nebraska & the judge or employee will maintain at least one of the following documents which will be unexpired, if applicable to the particular document, to demonstrate United States citizenship or lawful presence in the United States as of the employee's date of hire & produce any such document so maintained upon request of the PERB or NPERS:

- A Nebraska driver's license
- A Nebraska state identification card
- A certified copy of a birth certificate or delayed birth certificate issued in any state, territory, or possession of the United States
- A Consular Report of Birth Abroad issued by the United States Department of State
- A United State passport
- A foreign passport with a United States visa
- A United States Certificate of Naturalization
- A United States Certificate of Citizenship
- A tribal certificate of Native American blood or similar document
- A United States Citizenship & Immigration Services Employment Authorization Document, Form I-766
- A United States Citizenship & Immigration Services Permanent Resident Card, Form I-551
- Any other document issued by the United States Department of Homeland Security or the United States Citizenship & Immigration Services granting employment authorization in the United States & approved by the retirement board

EXPENDITURES:

There will be a fiscal impact when the director hires an assistant director(s) or deputies but that cannot be determined until the director hires an assistant director or deputy. Costs associated with an additional position in a future biennium would be reviewed through the biennial budget process.

The number of members that serve on the PERB will increase from 8 to 9 & the number of those members that must be an active or retired participants is also increased from 6 to 7. The PERB usually meet once a month annually & are given a per diem for those meetings.

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 198 AM2624

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Employees Retirement Systems (NPERS)-085

Prepared by: ⁽³⁾ Teresa Zulauf Date Prepared: ⁽⁴⁾ 3/5/2024 Phone: ⁽⁵⁾ 471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>0</u>	_____	<u>0</u>	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	_____	<u>0</u>	_____

Explanation of Estimate:

LB198 AM2624 makes the preretirement planning seminars available to all school employees who are members of the retirement plan.

It removes the date of September 1, 2024 when discussing the number of board members. One of the PERB members will represent the Class V School Employees Retirement System and will be a nonvoting member prior to September 1, 2024.

AM2624 also allows the director to hire assistant directors and deputy directors to assist in administering the system.

At the present time, there are no programming costs.

NPERS will need to update some educational materials and forms utilized by members. The cost to update the materials and forms will be minimal and can be absorbed with the current budget.

No fiscal impact to NPERS Agency 085 operations expenditures.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25 EXPENDITURES</u>	<u>2025-26 EXPENDITURES</u>
	<u>24-25</u>	<u>25-26</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 198 AM2694

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Employees Retirement Systems (NPERS)-085

Prepared by: ⁽³⁾ Teresa Zulauf Date Prepared: ⁽⁴⁾ 3/5/2024 Phone: ⁽⁵⁾ 471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>0</u>	_____	<u>0</u>	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	_____	<u>0</u>	_____

Explanation of Estimate:

LB198 AM2694 clarifies language and provides for return to work and authorizes contributions under the School Employees Retirement Act and the Class V School Employees Retirement Act. It will clarify the return-to-work rules with the OSERS language incorporated. LB 198 is to clarify the rules regarding termination of employment, substitute service, temporary service, etc.

At the present time, there are no programming costs.

NPERS will need to update some educational materials and forms utilized by members. The cost to update the materials and forms will be minimal and can be absorbed with the current budget.

No fiscal impact to NPERS Agency 085 operations expenditures.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25 EXPENDITURES</u>	<u>2025-26 EXPENDITURES</u>
	<u>24-25</u>	<u>25-26</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____