

PREPARED BY: Eric Kasik
 DATE PREPARED: December 15, 2023
 PHONE: 402-471-0053

LB 152

Revision: 01

Updated for the 2024 Legislative Session

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		(\$1,800)		(\$1,800)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$1,800)		(\$1,800)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB152 eliminates the yearly requirement for registering with the Nebraska Real Estate Commission as a Membership Campground, and removes a penalty under the Membership Campground Act.

The Nebraska Real Estate Commission (NREC) had indicated a small loss of revenue from cash funds if LB152 were to pass. The NREC estimates a loss of cash fund revenue of (\$1,800) in both FY2024-25 and FY2025-26. These figures are based on the licensing fee structure from last year and the fact that they only had four Membership Campground registrations currently. In addition, the NREC states LB152 would cause a savings of around 20-40 hours of staff time over the entire year. This is an insignificant amount of time, thus would not affect staffing numbers.

There is no basis to disagree with the estimate provided by NREC.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 152	AM:	AGENCY/POLT. SUB: Nebraska Real Estate Commission	
REVIEWED BY: Jacob Leaver	DATE: 12/18/2023	PHONE: (402) 471-4173	
COMMENTS: The Nebraska Real Estate Commission's estimated fiscal impact to the agency as a result of LB 152 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 152

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Real Estate Commission

Prepared by: ⁽³⁾ Greg Lemon Date Prepared: ⁽⁴⁾ 1/13/2023 Phone: ⁽⁵⁾ 402-471-2004

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	(1,800)	_____	(1,800)
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: LB152 Eliminates the registration provisions for Membership Campgrounds with the Nebraska Real Estate Commission. There are currently four Membership Campgrounds registered with the Nebraska Real Estate Commission. The loss of revenue based upon last year's licensing fees is reflected in the number above. Expenses related to the act are primarily staff time, approximately 20-40 hours per year. Any savings in hours would not be significant enough to affect FTE count.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____