

PREPARED BY: Eric Kasik
 DATE PREPARED: December 15, 2023
 PHONE: 402-471-0053

LB 151

Revision: 01

Updated for the 2024 Session

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB151 stipulates that the Nebraska Real Estate Commission members appointed from each of the three congressional districts, shall continue to serve the balance of their appointments for the districts for which such members were appointed, after congressional district boundary changes occur. In addition, written notices of complaints and hearings delivery options will be revised to include a first-class mail delivery option with confirmation and tracking.

The Nebraska Real Estate Commission has indicated there would be no fiscal impact from the continuation of the appointments, and minimal fiscal impact from the hearing and complaint notice delivery service changes.

There is no basis to disagree with this estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 151	AM:	AGENCY/POLT. SUB: Nebraska Real Estate Commission	
REVIEWED BY: Ryan Walton	DATE: 12/18/2023	PHONE: (402) 471-4174	
COMMENTS: The Real Estate Commission assessment of fiscal impact from LB 151 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 151

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Real Estate Commission

Prepared by: ⁽³⁾ Greg Lemon Date Prepared: ⁽⁴⁾ 12/14/2023 Phone: ⁽⁵⁾ 402-471-2004

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

Explanation of Estimate: LB151 Provides that the Congressional Districts from which Nebraska Real Estate Commission Members are appointed will be the districts as they exist at the time of appointment. Current law bases appointment on the districts as they existed in 2006. This provision of the bill will have no fiscal impact.

The second part of the bill changes the allowable methods of service of notice of hearings from certified mail only to other options with delivery confirmation and tracking. This provision could slightly decrease expenditures depending upon the delivery service used.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25 EXPENDITURES</u>	<u>2025-26 EXPENDITURES</u>
	<u>24-25</u>	<u>25-26</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____