

PREPARED BY: John Wiemer  
 DATE PREPARED: January 30, 2024  
 PHONE: 402-471-0051

# LB 1317

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2024-25</b>		<b>FY 2025-26</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1317 would add two findings of the Legislature:

1. Property taxes in Nebraska are too high; and
2. Legislative changes to lower property taxes in Nebraska are needed and desired.

There is no fiscal impact from this bill.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1317	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Neil Sullivan	DATE: 1/30/2024	PHONE: (402) 471-4179	
COMMENTS: Concur with the Department of Revenue assessment of no fiscal impact from LB 1317.			

**State Agency Estimate**

State Agency Name: Department of Revenue						Date Due LFO:					
Approved by: James R. Kamm						Date Prepared: 01/29/2024					
						Phone: 471-5896					
	<b>FY 2024-2025</b>		<b>FY 2025-2026</b>		<b>FY 2026-2027</b>						
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0					\$ 0
Cash Funds											
Federal Funds											
Other Funds											
<b>Total Funds</b>		<b>\$ 0</b>		<b>\$ 0</b>		<b>\$ 0</b>					<b>\$ 0</b>

LB 1317 states two legislative findings:

1. The property taxes in Nebraska are too high; and
2. Legislative changes to lower property taxes in Nebraska are needed and desired.

It is estimated that LB1317 will have no impact on General Fund revenues and no cost for Department of Revenue.

**Major Objects of Expenditure**

<u>Class Code</u>	<u>Classification Title</u>	<u>24-25 FTE</u>	<u>25-26 FTE</u>	<u>26-27 FTE</u>	<u>24-25 Expenditures</u>	<u>25-26 Expenditures</u>	<u>26-27 Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
<b>Total.....</b>							