

ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023
COMMITTEE STATEMENT (CORRECTED)
LB28

Hearing Date: Wednesday January 25, 2023
Committee On: Revenue
Introducer: Erdman
One Liner: Change provisions relating to decisions on appeals under the Tax Equalization and Review Commission Act

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Briese, Dungan, Kauth, Linehan, Murman, von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator Steve Erdman
Douglas Kagan

Representing:

District 47
NE Taxpayers for Freedom

Opponents:

John Cannon

Representing:

Nebraska Association of County Officials

Neutral:

Rob Hotz

Representing:

TERC

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 28 would require the valuation of a property that currently has an appeal to the Tax Equalization and Review Commission that has not been decided when the first half of taxes become delinquent to revert said valuation to the value of the year prior to the appealed year.

Explanation of amendments:

AM351 requires that if the decision of the Tax Equalization and Review Commission returns an amount that is higher than the amount reverted to, the property owner must pay the taxes on the additional amount with accrued interest from the date it was reverted, at an interest rate of that set in Neb. Rev. Stat. Sec. 45-103 plus three percent.

Lou Ann Linehan, Chairperson